Illinois Board of Examiners (ILBOE) Special Meeting Board Minutes- December 18, 2020-3:00 PM Virtual Meeting via Zoom	
<u>Members Present</u> :	Lawrence Wojcik, Chair, CPA, JD; Brian Whitlock, Vice-Chair, CPA, JD; Martrice Caldwell; S. Bradley Danton, JD; Amanda Gavin; Maria de J. Prado; Luis Plascencia, CPA; Annette O'Connor, CPA; Sook Lee, CPA; RoseAnn Abraham, CPA; Tom Homer, JD
<u>Staff</u> :	Russ Friedewald, Executive Director Mary E. Fitzgerald, Business Manager Lianne Mace, Assistant Director of Certification Carlarta Ratchford, Assistant Director of Evaluation Services
<u>Guests</u> :	Marty Green, ICPAS Todd Shapiro, ILCPAS
Public Guest:	Stacy Grooms

On Friday, December 18, 2020, the Illinois Board of Examiners met in special session to discuss whether Illinois will allow candidates to sit for the Uniform CPA examinations once they have attained a total of the equivalent of 120 semester hours of college credit.

Call to Order—Chairman Lawrence Wojcik called the meeting to order at 3:00 PM and provided an overview of the purpose of the special meeting. This was the first Board meeting for three new members and only the second for three other members. Mr. Wojcik explained in detail the history of requiring 150 semester hours of college credit to sit for the CPA exams and the reasons for considering a return to allowing candidates to sit for the CPA exams at 120 semester hours of credit. Mr. Wojcik emphasized that a candidate would still need 150 semester hours of credit to be eligible for certification and licensure in Illinois.

Mr. Wojcik explained that this topic had been discussed on several occasions at previous Board meetings and the purpose of this meeting was to decide whether or not to allow candidates to sit for the CPA exams at 120 semester hours. Mr. Wojcik then opened the meeting for questions and discussion.

Following a period of questions and discussion, Ms. Gavin made a motion to introduce legislation that would change the Public Accounting Act to allow CPA candidates to sit for the Uniform CPA examinations once they had achieved a minimum total of the equivalent of 120 semester hours of college credit and attained a baccalaureate degree. Mr. Whitlock seconded the motion. Mr. Marty Green explained the legislative process for introduction of language to make the change should the Board decide to do so. Following Mr. Green's explanation, there was no further discussion and Mr. Wojcik called for a voice vote on the motion. The vote was unanimous in favor of the motion.

Legislation will be introduced in the Spring, 2021 session to change the Public Accounting Act to allow candidates for the CPA credential to sit for the Uniform CPA examinations once they

have achieved a minimum of the equivalent of 120 semester college credits and received a baccalaureate degree.

Mr. Wojcik then welcomed the three newest members of the Board and asked them to introduce themselves and provide information regarding their practice and background.

Meeting adjourned at 3:30 PM.