

Illinois Board of Examiners (ILBOE) Meeting
Board Minutes- July 30, 2020-10:00 AM
Virtual Meeting via Zoom
Meeting ID 92306679765

Members Present: Simon Petravick, Chair, CPA; Larry Wojcik, Vice-Chair, CPA, JD; S. Bradley Danton, Thomas Homer, JD; Rhonda Kodjayan, CPA; Annette O'Connor, CPA; James Kelley, CPA; Sara Mikuta, CPA; Brian Whitlock, CPA, JD

Staff: Russ Friedewald, Executive Director
Mary E. Fitzgerald, Business Manager
Lianne Mace, Assistant Director of Certification
Carlarta Ratchford, Assistant Director of Evaluation Services

Guests: Dan Dustin, NASBA
Marty Green, ICPAS
Todd Shapiro, ILCPAS

Call to Order-First Meeting

Chairperson Petravick called the meeting to order at 10:03 AM.

1. Approval of April 30, 2020 Minutes

ACTION After change requested by Chairperson Petravick, Mr. Kelley motioned to accept the April 30, 2020 board meeting minutes as so modified. Mr. Whitlock seconded the motion. Motion passed on unanimous voice vote.

2. Report from Vice President of State Relations, NASBA- Dan Dustin

- a. Mr. Dustin spoke about proposed changes to the Model Rules of the Uniform Accounting Act. He reminded the Board that the comment period ends August 31, 2020 and suggested the Board's comments could be a general agreement with the proposed changes.
- b. For the Board rules, Mr. Dustin suggested that the Managerial Accounting requirement could become a requirement in the field of technology instead.
- c. The Board discussed strategies that will enable universities to manage changes to their curriculum.
- d. In general, the Board agreed with the proposed changes to the UAA.

3. Report from Vice President for Government Relations, Illinois CPA Society- Marty Green and - Todd Shapiro, CEO, Illinois CPA Society

- a.** Mr. Green reported that because of the coronavirus, an extension was granted to individuals and firms up for 2021 license renewal.
- b.** Interviews are being conducted with candidates seeking appointment to the ILBOE, leading Mr. Green to believe vacancies should be filled soon.
- c.** Mr. Green advised the Board that ICPAS intends to open the Accounting Act for the purpose of addressing a change to the peer review requirements now mandated by the American Institute of CPAs as well as addressing the issue of 150 semester hours vs 120 semester hours to sit for the examination should the Board of Examiners decide to reduce the requirement.

4. Report of the Chair- Dr. Simon Petravick

- a.** Chairperson Petravick reported that the Regional meetings went well despite restrictions.
- b.** The window for signing up for a committee at NASBA is closed but Dr. Petravick encouraged anyone interested in a Committee assignment to apply anyway.
- c.** Dr. Petravick reminded the members that there would be a second meeting for the purpose of electing a Chair and Vice-Chair for fiscal year 2021.

5. Report of the Executive Director-Mr. Russ Friedewald

- a.** Mr. Friedewald explained that the number of candidates testing during Q2 fell because of the coronavirus. He believes this number will increase in Q3 because of continuous testing. The Board approved the scores for 1Q20 and 2Q20.
- b.** Mr. Friedewald advised the board that the proposed changes to the Administrative Rules have been published in the Illinois Register on first notice.
- c.** Mr. Friedewald advised he was working on the newsletter and hoped to have it published in approximately 2 weeks.
- d.** Mr. Friedewald advised the Board that the office is now open full time after having closed intermittently from Mid-March until July 6th.
- e.** Mr. Friedewald and Mary Fitzgerald, Business Manager are ready for the Auditor General's staff to be on site for the week of August 10.

ILBOE COMMITTEE AND TASK FORCE REPORTS

6. Administrative Committee- Mr. Brian Whitlock

No report

7. Candidacy Committee- Ms. Rhonda Kodjayan

Ms. Kodjayan reported that there was only one candidate appeal and a review of a school with no accreditation

8. Education Advisory Task Force- Dr. Simon Petravick

Chairperson Petravick emphasized the need for a virtual conference with educators perhaps sometime in the fall in order to keep them informed of the CPA Evolution.

9. Executive Committee- Dr. Simon Petravick

No report.

10. Finance Committee- Mr. Larry Wojcik

a. Mr. Wojcik reviewed the proposed budget for FY 2021.

b. Ms. Fitzgerald reported on the 2020 financial statements.

ACTION: Ms. Mikuta moved to accept the FY21 Budget. Ms. Kodjayan seconded the motion. The motion passed by unanimous voice vote.

11. Strategic Planning-Mr. Tom Homer

Mr. Homer announced a meeting of this committee is scheduled for August 6.

AICPA/NASBA COMMITTEE REPORTS

12. Bylaws Committee-Mr. Thomas Homer

Mr. Homer advised the By-laws Committee that it is permissible to attend the nominating committee meetings virtually.

13. CBT Administration Committee-Mr. Russ Friedewald

No Report.

14. Diversity Committee-Ms. Rhonda Kodjayan

No Report

15. Education Committee-Dr. Simon Petravick

Chairperson Petravick said members met to discuss the proposed changes to the UAA.

16. Ethics Committee-Mr. Jim Kelley & Mr. Larry Wojcik

Mr. Kelley stated that they are working on a proposal to set a time frame in which clients may request firm records.

17. PEEC- Mr. Larry Wojcik

Mr. Wojcik reported that staff augmentation practices remains an issue being discussed with a meeting planned for August 11.

Chairman Petravick announced the board would move to Executive Session to discuss personnel related matters.

Chairman Petravick brought the Board out of Executive Session and announced there would be no action taken.

The July 30, 2020 First Board Meeting was adjourned at 1:45.

**Illinois Board of Examiners (ILBOE) 2nd Meeting
July 30, 2020**

Chairperson Petravick called the second meeting to order at 1:45.

Election of Chair and Vice Chair

Chairperson Petravick nominated Mr. Lawrence Wojcik for Board Chair. Mr. Kelley seconded. Mr. Wojcik was elected Chair by a unanimous voice vote.

Chairperson Petravick nominated Mr. Brian Whitlock for the position of Vice-Chair. Ms. Mikuta seconded the motion. Mr. Whitlock was elected Vice-Chair by a unanimous voice vote.

Meeting Dates for FY21 are yet to be determined

Adjournment: A motion to adjourn was put forth by Mr. Kelley and seconded by Ms. Mikuta
The second meeting adjourned at 1:53 PM.