

**Illinois Board of Examiners (ILBOE) Meeting
Board Minutes-January 8, 2020-10:00 AM
1120 E Diehl Road, Room 165
Naperville, IL 60563**

Members Present: Simon Petravick, Chair, CPA; Larry Wojcik, Vice-Chair, CPA, JD; Thomas Homer, JD; Rhonda Kodjayan, CPA; Annette O'Connor, CPA; James Kelly, CPA; Sara Mikuta, CPA; Lawrence Wojcik, CPA, JD; and Brian Whitlock, CPA, JD

Staff: Russ Friedewald, Executive Director
Mary E. Fitzgerald, Business Manager
Lianne Mace, Assistant Director of Certification
Carlarta Ratchford, Assistant Director of Evaluation Services

Call to Order-First Meeting

Chairperson Petravick called the meeting to order at 10:06 AM.

1. Approval of October 3, 2019 Minutes

ACTION Mr. Whitlock motioned to accept the October 3, 2019 board meeting minutes. Mr. Kelley seconded the motion. Motion passed on unanimous voice vote.

2. Report of the Vice President for Government Relations, Illinois CPA Society- Marty Green

- a. Mr. Green reported that the Fall Veto Session was routine with very few vetoes to consider.
- b. Mr. Green announced that the Accounting Act Administrative Rules were approved by JACAR.
- c. Mr. Green reviewed the challenges posed by the 2020 Watch Lists, including a Property Tax Task Force, a possible Professional Services Tax in the city of Chicago and new employer regulations.
- d. Mr. Green has provided recommendations to Deputy Governor Dan Hines regarding new appointees to the board.

3. Report of the Chair- Dr. Simon Petravick

- a. Chairperson Petravick reported that NASBA and the AICPA are working on a model curriculum in order to add a specialty test to the CPA exam.

- b. Chairperson Petravick opened up a discussion of the CPA exam exposure draft. Board members favored retaining the written portion of the exam in some form. Board members voiced concern regarding an over emphasis on IT audit and data analysis at the expense of questions that focus on the needs of small and mid-sized businesses, especially in regard to audit and to reading and constructing financial statements. Chairperson Petravick will summarize the comments and submit a comment letter to the AICPA.
- c. Chairperson Petravick discussed with the board ideas to include in the Spring newsletter.
- d. Chairperson Petravick announced that the NASBA annual meeting review and the Eastern Regional meeting is June 9-11 at the Greenbrier Resort in White Sulphur Springs, West Virginia.
- e. Chairperson Petravick suggested changes to meeting dates for April, 2020 and July, 2020, which will be decided upon via an online survey.

4. Report of the Executive Director-Mr. Russ Friedewald

- ACTION**
- a. Mr. Friedewald presented Chairperson Petravick and the Board with the 19Q4 scores for approval. Motion to approve was made by James Kelly and seconded by Rhonda Kodjayan. Motion passed on unanimous voice vote.
 - b. Mr. Friedewald reported that a finalized version of the Administrative Rules were being reviewed by the board's legal counsel.
 - c. Mr. Friedewald expressed great concern that at the start of a Prometric site visit in Peoria, he and Dr. Petravick were not permitted to enter. His concerns have been reported to both Colleen Conrad of NASBA and Kim Ferrace of Prometric. Mr. Friedewald extended an invitation to all board members to make a site visit.
 - d. Mr. Friedewald introduced Carlarta Ratchford, who reported that she sent out template update requests to approximately 45 schools prior to the winter break. Schools have the option to keep the Research and Analysis requirement in their template.

ILBOE COMMITTEE AND TASK FORCE REPORTS

5. Administrative Committee- Mr. Brian Whitlock

- a. Mr. Whitlock asked for clarification about the idea to add a curriculum committee to the board.

ACTION **b.** Mr. Whitlock provided details regarding changes made to the Administrative Rules. Mr. Homer made a motion to submit the changes to JCAR. Ms. Kodjayan seconded the motion and it passed unanimously by voice vote.

6. Candidacy Committee- Ms. Rhonda Kodjayan

The board reviewed the summary of previous appeals. Because most of the candidates forgot to send in a final transcript, Ms. Mace and Mr. Friedewald agreed to establish a procedure that gives candidates a warning email near the end of each term.

7. Education Advisory Task Force- Dr. Simon Petravick

Chairperson Petravick reported that Colleen Conrad and Yvonne Henson will be presenting along with Todd Shapiro at the upcoming Educator’s Conference. Chairperson Petravick will present the results of his study on pass rate by degree earned. Time will be allotted for the educators to ask questions.

8. Executive Committee- Dr. Simon Petravick

No Report.

9. Finance Committee- Mr. Larry Wojcik

Chairperson Petravick, Mr. Wojcik, Ms. Fitzgerald and the Board discussed the current financial statements.

10. Strategic Planning-Mr. Tom Homer

Mr. Homer will circulate a draft of the restructuring and reformatting of the Strategic Plan when available after the next conference call.

AICPA/NASBA COMMITTEE REPORTS

11. Bylaws Committee-Mr. Thomas Homer

Mr. Homer was re-appointed to this committee after receiving thanks for his contributions. Their current goal is to strengthen the requirements for nominations.

12. CBT Administration Committee-Mr. Russ Friedewald

Mr. Friedewald emphasized the importance of the exposure draft, which was carefully examined at the meeting in Nashville on January 7. The work will continue with great attention to feedback that has been received.

13. Diversity Committee-Ms. Rhonda Kodjayan

The committee will meet on January 9.

14. Education Committee-Mr. Simon Petravick

Dr. Petravick said a new committee made up of members from NASBA and the AICPA are reviewing the educational requirements for the CPA exam. A conference call is scheduled with that committee on January 10 with the goal of learning what is expected of the ILBOE.

15. Ethics Committee-Mr. Jim Kelley & Mr. Larry Wojcik

Mr. Kelley announced there will be a meeting on January 28 to deliberate about staff augmentation practices in public accounting.

16. Regulatory Response Committee-Ms. Sara Mikuta

No Report.

Old Business- None

New Business- None

Motion to adjourn was made by Ms. Kodjayan and seconded by Mr. Whitlock to adjourn.
Motion passed by unanimous voice vote. Meeting adjourned at 2:00 PM.