

10/22/2018

Illinois Board of Examiners – Integration Template

AACSB Accredited in Accounting and Business: April 2001

University of Arizona – School of Accountancy – BS in Business Administration

Emphasis in Accounting and Master's in Accounting (MAcc)

Integration of Business Ethics, Business Communication, and Accounting

Research & Analysis

Required Accounting Courses	Credit Hours	Business Ethics 3 SCH	Business Com 2 SCH	Res & Anal in Acct 2 SCH	Total Hours/SCH integrated	Balance Hours/SCH in Acct classes
		Integrated or Stand- alone	Integrated or Stand- Alone	Integrated or Stand-alone		
<i>Required Undergraduate Accounting Courses</i>						
Introduction to Financial Accounting (ACCT 200)	3 SCH					3 SCH
Introduction to Managerial Accounting (ACCT 210)	3 SCH					3 SCH
Cost and Managerial Accounting (ACCT 310)	3 SCH					3 SCH
Intermediate Financial Accounting (ACCT 400A)	3 SCH					3 SCH
Intermediate Financial Accounting (ACCT 400B)	3 SCH					3 SCH
Accounting Information Systems (ACCT 461)	3 SCH					3 SCH
Principles of Federal Taxation (ACCT 420)	3 SCH					3 SCH
Analysis of Financial Statements (ACCT 451)	3 SCH			2 SCH Integrated	2 SCH	1 SCH
Information Quality And Assurance – A Management Perspective (ACCT 430) (Elective)*	3 SCH					3 SCH
Principles of Profit Planning and Control (ACCT 410) (Elective)*	3 SCH					3 SCH
Financial and Managerial Accounting in Healthcare (ACCT 440) (Elective)*	3 SCH					3 SCH
Accounting for Non-For-Profit Entities (ACCT 472A) (Elective)*	3 SCH					3 SCH

Total Undergraduate Accounting	27 SCH				2 SCH	25 SCH
<i>Required Business Undergraduate Non-Accounting Courses (Classes towards 24 Business SCH Requirement INCLUDING 3 SCH Business Ethics & 3 SCH Business Communications Requirement)</i>						
Organization Behavior and Management (MGMT 310A)	3 SCH					
Introduction to Marketing (MKTG 361)	3 SCH					
Introduction to Finance (FIN 311)	3 SCH					
Introduction to Human Resources Management (MGMT 330)	3 SCH					
Microeconomic Analysis for Business Decisions (ECON 300)	3 SCH					
Basic Operations Management (MIS 373)	3 SCH					
Using and Managing Information Systems (MIS 304)	3 SCH					
Innovating: Creating the Future (ENTR 485)	3 SCH					
Macroeconomic Institutions and Policy (ECON 330)	3 SCH					
Business Communication (BCOM 314R)	3 SCH		3 Stand-Alone			
Fundamentals of Business Communication (BCOM 214)	3 SCH		3 Stand-Alone			
Integrating Business Fundamentals with Ethics and Law in Management (MGMT 402)	3 SCH	3 Stand-Alone				
Total Business SCH	= 36 SCH Business					
Total for all courses	63 SCH Total					
Add back the ___ SCH of RAA				= 2 SCH of Accounting		+2 SCH of RAA
		= 3 SCH of Business Ethics	= 6 SCH of Business Comm.			= 27 SCH of Accounting

***NOTE:** Students majoring in Accounting as an undergraduate are required to take 24 SCH of Accounting Courses, plus 1 Accounting **ELECTIVE** Course of their choosing, resulting in 27 SCH in Accounting taken by completion of the program. **HOWEVER**, students are permitted to take an **ADDITIONAL** Accounting Elective Course (offered electives shown above) to fulfil the 30 Accounting SCH requirement. For template purposes, only the 1 required elective is applied to the total SCH row.

NOTE: Students in the MAcc Program, both audit and tax track, are required to take 3 (2 for students who are required to take ACCT 561) elective courses in addition to their required 21 Accounting SCH's. List of BE, BC, and RAA applicable electives are found below in the elective template.

Required MAcc (Audit Track) Graduate Accounting Courses						
Required Accounting Courses	Credit Hours	Business Ethics 3 SCH	Business Com 2 SCH	Res & Anal in Acct 2 SCH	Total Hours/SCH integrated	Balance Hours/SCH in Acct classes
		Integrated or Stand-alone	Integrated or Stand-Alone	Integrated or Stand-alone		
Advanced Accounting (ACCT 501)	3 SCH					3 SCH
Advanced Federal Taxation (ACCT 522)	3 SCH					3 SCH
Accounting Theory and Institution (ACCT 525)	3 SCH					3 SCH
Principles of Auditing (ACCT 531)	3 SCH					3 SCH
Audit Simulation (ACCT 532)	3 SCH					3 SCH
Business Law and the Search for Non-Obvious Liabilities (ACCT 521)	3 SCH					3 SCH
Accounting Information Systems (ACCT 561)*	3 SCH					3 SCH
Communication Skills for the Accounting Profession (ACCT 580)**	3 SCH		3 Stand-Alone		3 SCH	0 SCH
Total Graduate Accounting	24 SCH					21 SCH
Add back the ___ SCH of RAA				= 0 SCH of Accounting		+0 SCH of RAA
		= 0 SCH of Business Ethics	= 3 SCH of Business Comm.			= 21 SCH of Accounting

Required MAcc (Tax Track) Graduate Accounting Courses						
Required Accounting Courses	Credit Hours	Business Ethics 3 SCH	Business Com 2 SCH	Res & Anal in Acct 2 SCH	Total Hours/SCH integrated	Balance Hours/SCH in Acct classes
		Integrated or Stand-alone	Integrated or Stand-Alone	Integrated or Stand-alone		
Advanced Accounting (ACCT 501)	3 SCH					3 SCH
Taxation of Real Estate Transactions (ACCT 555)	3 SCH					3 SCH
Tax Research (ACCT 553)	3 SCH			3 SCH Stand-Alone	3 SCH	0 SCH
Principles of Auditing (ACCT 531)	3 SCH					3 SCH
Tax Provision and Related Topics (ACCT 556)	3 SCH					3 SCH
Tax Return Preparation Lab (ACCT 557A)	2 SCH					2 SCH
Technology for Accountants: Microsoft Excel (ACCT 562A)	1 SCH					1 SCH
Corporate Taxation (ACCT 647A)	3 SCH					3 SCH
LLC, LLP, Partnership Tax (ACCT 657)	3 SCH					3 SCH
Total Graduate Accounting	24 SCH				3 SCH	21 SCH
Add back the ___ SCH of <u>RAA</u>				= 3 SCH of Accounting		+3 SCH of RAA
		= 0 SCH of Business Ethics	= 0 SCH of Business Comm.			= 24 SCH of Accounting

*Students who took ACCT 461 as an undergraduate are not allowed to take ACCT 561 as a graduate student, they are required to take another elective in place

**Students in the MAcc participating in the Tax Track curriculum are not required to take ACCT 580 but can do so to fulfill their Business Communications SCH requirement if they have not done so in their undergrad

Elective Graduate Courses (Graduate Students Typically Take at Least 3 Electives) <i>Only courses applicable to the BE, BC, and RAA requirements are listed below, students are permitted to take other electives.</i>						
Required Accounting Courses	Credit Hours	Business Ethics 3 SCH	Business Com 2 SCH	Res & Anal in Acct 2 SCH	Total Hours/SCH integrated	Balance Hours/SCH in Acct classes
		Integrated or Stand-alone	Integrated or Stand-Alone	Integrated or Stand-alone		
Ethics for Professional Accountants (ACCT 515)	3 SCH	3 SCH Stand-Alone			3 SCH	
International Financial Reporting Standards (IFRS) (ACCT 562C)	1 SCH			1 SCH Stand-Alone	1 SCH	3 SCH
Accounting Analysis of Financial Statements (ACCT 554)***	3 SCH			2 SCH Stand-Alone	2 SCH	3 SCH

***Students who have taken ACCT 451 as an undergraduate, are not be allowed to take ACCT 554 as graduate, however, those who have not can take ACCT 554 to fulfill their RAA SCH requirement.

Course descriptions below are shown as they are in the University of Arizona Course Catalog, verbatim.

Fundamentals of Business Communication (BCOM 214)

Introduce students to successful business communication strategies and practices and to help them improve and develop their business communication skills for increased success in future coursework and the workplace.

Business Communication (BCOM 314R)

Course intended to introduce students to the strategic nature of business communication. By the end of the course, students should be able to analyze business situations and prepare messages that fulfill all of the intended purposes of their communication, meet the needs and expectations of business audiences, and take into account other relevant contextual factors. Students must have adequate oral and communication skills to be able to effectively focus on developing the higher-order thinking skills that are necessary to succeed in the course. In order to help students devise successful communication strategies, the course will also therefore emphasize the development of these higher-order skills, which include analysis, synthesis, and evaluation.

Integrating Business Fundamentals with Ethics and Law in Management (MGMT 402)

An interdisciplinary analysis of how fundamentals of economics, finance, accounting, marketing, management and information technology each raise ethical and legal considerations in the business environment.

Analysis of Financial Statements-Capstone (ACCT 451)

This capstone course consists of three parts. In the first part, students seek to understand the company and its business, and to measure profitability and credit risk. In the second part, students will explore issues related to the income statement and balance sheet. The third part is focused on developing tools for forecasting pro forma financial statements, and considering basic issues related to company valuation and investment potential. Topics covered include structured analysis of financial statements, forecasting of income and cash flows, pro-forma financial statements, firm valuation using discounted cash flows and discounted residual income methods, comparative valuation analysis, and credit analysis.

Tax Research (ACCT 553)

This is a graduate level tax course designed to teach the student basic research and communication skills. We will learn to examine the major sources of tax authority, assess the appropriateness of the authoritative sources as applied to specific factual situations, and communicate the results of tax research clearly and concisely to practitioners and clients involved in tax planning and decision making.

Accounting Analysis of Financial Statements (ACCT 554)

This course consists of three parts. In the first part, we seek to understand the company and its business, and to measure profitability and credit risk. In the second part, we explore issues related to income statements and balance sheets. In the third part, we develop tools for forecasting pro forma financial statements, and consider basic issues related to company valuation and investment potential.

International Financial Reporting Standards (IFRS) (ACCT 562C)

The objective of this course is to introduce you to IFRS, with a focus on learning about key areas of financial reporting under IFRS, its relationship to US GAAP, and recent developments pursued or implemented by standard setters. This will be accomplished through reading materials, in class problem solving, and student presentations.

Communication Skills for the Accounting Profession (ACCT 580)

The objective of this course is to develop the communication skills necessary for Master of Accounting students to succeed in the accounting profession. The course focuses on written communication, oral communication and presentation skills, with specific application to financial information and the accounting profession. Interpersonal skills including delivering feedback, diversity management, teamwork, leadership, and interviewing will also be covered.

Ethics of Professional Accountants (ACCT 515)

This course is designed to assist students in enhancing awareness of ethical dilemmas that arise in both personal situations and in the Accounting profession. It will expose students to the AICPA Professional Code of Conduct as it relates to ethical issues such as independence, integrity, and objectivity, and to provide students with a structure for making ethical decisions.