

**Illinois Board of Examiners Meeting**  
**Board Minutes- July 25,2013-10:00 AM-3:35 PM**  
**1120 E Diehl Rd**  
**Naperville, IL 60563**

**Members Present:** Thomas W Winkler, Chair, CPA; JD, Dr. Penelope Yunker, Vice-Chair (participated by phone), CPA; Howard Engle, CPA; Claireen L Herting, CPA, JD; Sheldon Holzman, CPA; James G Kelley, CPA; Rhonda Kodjayan, CPA; Sara Mikuta, CPA; Sharon Morrow ; Simon Petravick, CPA & Phyllis Walker

**Guests:** Mr. Marty Green, Illinois CPA Society (ICPAS)  
Ms. Cheryl S Wilson, CPA, Former ILBOE Board member

**Call to Order-First Meeting**

Chairman Winkler called the meeting to order at 10:08 AM

**ACTION 1. Approval of April 18, 2013 Minutes**

Mr. Winkler motioned to accept the April 18, 2013 board meeting notes and mentioned revisions to specific quotes pertaining to the lease. Dr. Petravick suggested the minutes reflect the term review team instead of auditors. The motion was seconded and approved by voice acclamation.

**Report of the Chair-Thomas Winkler**

Mr. Winkler reviewed the recent NASBA Regional Meeting which was held in Chicago and noted it was well attended and thanked the members for their participation. Mr. Winkler advised the members that the new Regional Director for the Great Lakes Region will be announced at the annual meeting in October.

Mr. Winkler discussed the recently issued UAA Exposure Draft recently released jointly by NASBA and the AICPA which redefines "attest". The AICPA and NASBA has asked interested Boards to review the draft and offer any written responses or suggestions by October 17, 2013. Mr. Winkler asked the State Liaison Committee to review the draft and determine whether the Board of Examiners would submit a response.

**2. Report of the Executive Director-Russ Friedewald**

- ACTION**
- a. Mr. Friedewald reviewed the 2Q13 scores with the board and requested signatures of the members.
  - b. Mr. Friedewald discussed the performance of CPA exam candidates for the calendar year 2012. Performance is reflected by type of degree, whether the candidate is a first time candidate or a retake candidate as well as a compilation of all . It was noted that Illinois candidates typically perform at a higher level of success than the national average.
  - c. Mr. Friedewald distributed an outline of travel requirements and reimbursement schedules. Mr. Friedewald provided an explanation of the guidelines on reimbursements for in-state as well as out-of-state travel.

- d. Mr. Friedewald provided a review of the move from the Champaign location to the Naperville location. Mr. Friedewald reminded the members that board funds are on deposit with both the U of I and NIU until a business manager can be hired for the Naperville location. The U of I is still taking care of the board's financial obligations.

Mr. Friedewald credited Ms. Lisa Simonson with doing a great job in coordinating the physical move.

It was also noted that minor IT issues were present due to remote access to servers, but that Ric Rose and Khaled Nafea had remedied most of the issues.

Mr. Friedewald also advised the members that staffing hires were continuing and should be completed soon.

- e. Mr. Friedewald shared the state reporting requirements binder that had been requested. This binder included all mandated reports that must be submitted at various times throughout the year.

Mr. Friedewald provided a tour of the new office facilities.

### **3. Finance Committee-Dr. Yunker**

Dr. Yunker reviewed the financial statements and advised the members that domestic evaluations were above last year's numbers while international evaluations were slightly behind the same period last year.

Dr. Yunker also pointed out that temporary staff payroll is high due to the move from Champaign to Naperville. The temporary staff costs will be reduced as permanent staff are hired in the Naperville facility.

### **5. Administrative Committee-Mr. Winkler**

Mr. Winkler advised the members that the role of the Administrative Committee is to review and make recommendations for board rules and policies. to review and make decisions for board rules and policies as deemed necessary.

### **6. Nominating Committee- Mrs. Herting**

Mrs. Herting advised the Nominating Committee report would be given at the second meeting immediately following adjournment.

### **7. Candidacy Committee-Mrs. Herting**

Mr. Herting provided the board with an overview of the Committee's actions for the previous fiscal year. Most of the 12 appeals reviewed by the Committee dealt with appeals of the Administrative Rules regarding either the 120 day provisional status or the 18 month rule to complete all exams

### **8. Legislative Update-Mr. Green**

Mr. Green advised the board the society sent a target email to all constituent groups advising of the Board of Examiner's move to Naperville and included the board's contact information.

Mr. Green also advised the sunset legislation had passed and was awaiting the Governor's signature.

Mr. Green advised the board the Department of Financial and Professional Regulation had outsourced the Information Services section of the department in an effort to be more

responsive to the public. Mr. Green also advised the Department is considering online continuing professional education opportunities for CPAs.

Mr. Green related that the society is in discussion with the Comptroller's office to offer audit training to local officials.

#### **9. Education Advisory Task Force- Dr. Yunker**

Dr. Yunker discussed the pending EATF meeting with the board and determined there was insufficient information to share for a fall, 2013 meeting. If it is determined enough material is available for a spring, 2014 EATF meeting, one will be scheduled.

#### **10. State Liaison Committee-Ms. Morrow**

Ms. Morrow advised the members that she had recently attended the National Association of Black Accountants (NABA) chapter meeting.

Ms. Morrow also advised she would convene a conference call of the Committee to discuss the UAA exposure draft to determine whether or not a response from our board should be submitted.

#### **12. Strategic Planning-Mr. Winkler**

Mr. Winkler advised the board that there had been little activity with the Committee in recent months, but that it was his intention to convene the Committee to review the existing plan for possible updates.

#### **NASBA/AICPA Committee Reports**

Mr. Winkler reminded the members that NASBA is looking for new sitting state board member to volunteer for NASBA committees and that volunteer forms have been sent to all members. Mr. Winkler also announced that Mrs. Herting has been reappointed to the Nominating Committee and that Mr. Mike Fritz from Ohio would be announced as the new Regional Director for the Great Lakes Region.

#### **New Business**

Mr. Friedewald introduced the board employees to the members.

The tentative board meeting schedule was discussed with the board. Mr. Winkler motioned to accept the scheduled dates as presented. Ms. Herting seconded the motion and the motion carried by voice acclamation.

#### **Old Business- None**

Mr. Winkler adjourned the meeting at 3:00 PM.

**Illinois Board of Examiners Meeting**  
**July 25, 2013**  
**Northern Illinois University Conference Room**  
**1120 E. Diehl Road, Naperville, IL**

**Members Present:** Thomas W Winkler, Chair, CPA; JD, Dr. Penelope Yunker, Vice-Chair (participated by phone), CPA; Howard Engle, CPA; Claireen L Herting, CPA, JD; Sheldon Holzman, CPA; James G Kelley, CPA; Rhonda Kodjayan, CPA; Sara Mikuta, CPA; Sharon Morrow ; Simon Petravick, CPA & Phyllis Walker

**Guest:** Ms. Cheryl Wilson, Former member and current member of Nominating Committee

**Staff:** Russ Friedewald, Executive Director  
Tia France, Assistant Director

**Call to Order-Second Meeting**

Chairman Winkler called the meeting to order at 3:01 PM. All in attendance were introduced by Mr. Winkler.

**1. Presentation of Nominees for Board- Ms. Wilson**

Ms. Wilson presented a brief overview of the history of the board's officer election process and the statutory mandate of the makeup of the board..

**2. Presentation of Nominees for 2013-2014 Chair & Vice-Chair- Ms. Wilson**

Ms. Wilson presented the nominees for officers for the fiscal year 2014 as selected by the Nominating Committee. For Chair, the nominee was Dr. Penny Yunker. The Vice-Chair nominee, Mrs. Claireen Herting declined the nomination and Mr. Howard Engle was nominated for Vice-Chair Mr. Winkler asked if there were any other nominees from the board. No other nominees were presented. Mr. Winkler closed the nominations.

**ACTION 3. Election of Chair & Vice-Chair**

Ms. Morrow motioned that Dr. Yunker be elected Chair and Ms. Kodjayan seconded the motion. Dr. Yunker was elected by unanimous voice vote. Mr. Holzman motioned that Mr. Engle be elected Vice-Chair and Ms. Mikuta seconded the motion. Mr. Engle was elected Vice-Chair by unanimous voice vote.

**ACTION** Mr. Winkler adjourned the meeting at 3:35 PM.