

November 20, 2012

Russ Friedewald, Executive Director
Illinois Board of Examiners
100 Trade Centre Drive Suite 403
Champaign IL 61820

Dear Russ:

At the University of Illinois – Chicago we have implemented all the new educational requirements to sit for the CPA exam in the state of Illinois. The BS in Accounting will meet all the educational requirements, except the 150 hours requirement. The business and accounting curriculum and course descriptions are at:

<http://www.uic.edu/ucat/courses/ACTG.html>

<http://www.uic.edu/ucat/catalog/BAACCOUNTING.shtml#f>

<http://www.uic.edu/ucat/catalog/BA.shtml#ba>

The “Integration Template: is in the last page.

Research and Analysis in Accounting (RAA)

This requirement is satisfied through a 3 SCH integrated course that all accounting undergraduate students are required to take: Accounting 493 Accounting Cases, Research and Analysis. Two-thirds (two SCHs) of this course covers research and analysis in accounting. The other one-third covers US GAAP and SEC filings. One hour of this course will be counted towards the 30 SCH in accounting.

Business Communication (BC)

This requirement is satisfied through a standalone 3 SCH course that all accounting undergraduate students are required to take: BA 200—Managerial Communication. We do not count any SCH from this course toward the 24 SCH in business. All accounting undergraduate students are required to take 27 hours of business not counting this course.

Business Ethics (BE):

This requirement is satisfied through a 3 SCH standalone course that all accounting undergraduate students are required to take: Accounting 470 Ethical Environment of Business.

I have one other request to make.

The requirements listed in the document “Implementation Guidelines revised Nov 7 2011” issued by ILBOA it is mentioned that for Business Communication (BC): “ ii. The course may be in any department as long as the title contains the words “business communication”. If the title does not contain these words, it will be the responsibility of the institution to demonstrate that the course is in fact a business communication course. The course at UIC is called “Managerial Communication”. It has “managerial” instead of “business”.

The requirements listed in the document “Implementation Guidelines revised Nov 7 2011” issued by ILBOA it is mentioned that for Business Ethics (BE): “ii The course may be in any department as long as the course title contains the words “Business Ethics”. If the course title does not contain these words, it will be the responsibility of the institution to demonstrate that the course is in fact a business ethics course.” The course at UIC is called “Ethical Environment of Business”. It has “ethical” instead of “ethics”.

I request that you accept the courses at UIC meeting the educational requirements as the words used are almost the same.

Sincerely,

Ram Ramakrishnan
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Course descriptions

Accounting 493 Accounting Cases, Research and Analysis

3 hours. Examines US GAAP, alternatives, SEC filings and company financial statements, through cases and research projects using various research methodologies. Satisfies research requirements for CPA candidacy. 3 undergraduate hours. 4 graduate hours. Prerequisite(s): ACTG 316; and ECON 346 or IDS 371.

BA 200 Managerial Communication

3 hours. Principles of effective business communication applied to practice in writing and speaking, individual and team work; emphasis on written communication. Prerequisite(s): ENGL 161 or the equivalent.

Accounting 470 Ethical Environment of Business

3 OR 4 hours. An examination of the decision making process on both the individual and organizational levels. The effect of moral, legal, and economic factors on the decision making process. Course information: 3 undergraduate hours. 4 graduate hours. Prerequisite(s): ACTG 211.

Illinois Board of Examiners – Integration Template
University of Illinois – Chicago
AACSB Accredited in Business (1972 -) and Accounting (1991-)
Department of Accounting

Integration of Business Ethics, Business Communication, and Accounting Research & Analysis

Required Accounting Courses	Credit Hours	Business Ethics 3 SCH	Business Com 2 SCH	Res & Anal in Acct 2 SCH	Total Hours/SCH integrated	Balance Hours/SCH in Acct classes
		Stand-alone	Stand-Alone	Integrated		
ACTG 210—Introduction to Financial Accounting	3 SCH					3 SCH
ACTG 211—Introduction to Managerial Accounting	3 SCH					3 SCH
ACTG 315—Intermediate Financial Accounting I	3 SCH					3 SCH
ACTG 316—Intermediate Financial Accounting II	3 SCH					3 SCH
ACTG 326—Cost Accounting	3 SCH					3 SCH
ACTG 435—Auditing	3 SCH					3 SCH
ACTG 445—Federal Income Tax I	3 SCH					3 SCH
ACTG 474—Accounting Information Systems	3 SCH					3 SCH
ACTG 493—Accounting Cases, Research, and Analysis	3 SCH			2 SCH	2 SCH	1 SCH
At least one required accounting elective	3 SCH					3 SCH
Total Accounting	30 SCH					28 SCH hours
ACTG 470—Ethical Environment of Business	3 SCH	= 3 SCH of Business				
BA 200—Managerial Communication	3 SCH		= 3 SCH of Business			
Business SCH		= 3 SCH of Business	= 3 SCH of Business			
Add back the 2 SCH of <u>RAA</u>				= 2 SCH of Accounting		+ 2 SCH of RAA
Acct SCH balance		3 SCH of Business	3 SCH of Business			30 SCH of Accounting